

Optimized Performance

End-to-End Solution Delivers Insights, Compliance and Profits

Scenario

A national supplier of custom spice blends for restaurants, grocery stores and food manufacturers with \$12 million in annual revenue still relied on an off-the-shelf accounting program to run all business operations.

Their inability to view inventory at the lot level and to access real-time inventory data contributed to processing delays. Written-off product resulted as they could not implement a first-in-first-out approach.

Required audits were completed via a manual, hardcopy process that was overly labor-intensive and took employees' time away from other tasks.

Driven by a need to reduce losses and improve efficiency, the company turned to AltSource for help.

Solutions Features

- Inventory management software provides real-time insights into stock levels.
- Lot auditing tool expedites auditing and provides multiple ways to complete audits.
- Data collection and reporting functions allow business to make real-time data-driven decisions.
- Integration with accounting software streamlines financial processes.
- Technologies: Angular JS, Entity Framework.

Business Functions

- Inventory Management
- Supply Chain & Logistics
- Sales and Order Fulfillment
- Management & Reporting
- Regulatory Compliance

Business Impact

- Reduced written-off inventory loss by 99% within 1 year.
- Slashed audit completion time from 1 week to 5 minutes.
- Improved data and auditing accuracy.
- Increased profit margins by 2% within 1 year.